

CABINET – 7TH MARCH 2024

Report of the Head of Transformation, Strategy and Performance Lead Member: Councillor Ashcroft

Part A

STRATEGIC RISK REGISTER 2024/25

Purpose of Report

The report proposes an updated Strategic Risk Register for approval.

Recommendations

1. That the draft Strategic Risk Register for 2024/25 as set out in the Appendix to this report be adopted, and that the Audit Committee monitor progress against those risks on the register by receiving quarterly monitoring reports.
2. That authority is delegated to the Chief Executive to make amendments to the Strategic Risk Register where required, in consultation with the relevant risk owner and Lead Member.

Reasons

1. To ensure that the most significant risks to the Council achieving its objectives are identified and actively managed.
2. To ensure that the Strategic Risk Register is kept up to date and relevant

Policy Justification and Previous Decisions

Sound risk management arrangements that are embedded and applied consistently throughout the Council will support the achievement of Corporate Strategy objectives by ensuring that resources and activity are concentrated on the areas of greatest risk.

The maintaining and monitoring of the Strategic Risk Register will support the delivery of the Council's corporate goals in ensuring that the identified risks are appropriately managed.

Implementation Timetable including Future Decisions and Scrutiny

If approved, the Strategic Risk Register will come into effect for the financial year 2024/25.

Cabinet will continue to receive an annual risk management report which will include the proposed Strategic Risk Register for the forthcoming year, and the risk register will be monitored on a quarterly basis by the Audit Committee.

Report Implications

The following implications have been identified for this report.

Financial Implications

There are no financial implications associated with these decisions.

Risk Management

The risks associated with the decision Cabinet is asked to make and proposed actions to mitigate those risks are set out in the table below.

Risk Identified	Likelihood	Impact	Overall Risk	Risk Management Actions Planned
A significant Strategic Risk has not been identified and therefore may not be appropriately managed.	Unlikely (2)	Serious (3)	Moderate (6)	The register is regularly reviewed by the Corporate Leadership Team and Audit Committee
Risks may have been wrongly assessed resulting in insufficient risk management actions being taken.	Unlikely (2)	Serious (3)	Moderate (6)	The risk register will be reviewed, and updated if necessary, on a quarterly basis. The risks will also be added to the software system Pentana

Equality and Diversity

None identified.

Climate Change and Carbon Impact

None identified.

Crime and Disorder

None identified.

Wards Affected

N/A

Publicity Arrangements

N/A

Consultations

N/A

Links to the Corporate Strategy

Caring for the Environment	Yes
Healthy Communities	Yes
A Thriving Economy	Yes
Your Council	Yes

Key Decision: No

Background Papers: Audit Committee Report, 30th January 2024
Audit Committee Report, 19th September 2023
Audit Committee Report, 11th July 2023
Audit Committee Report, 25th April 2023
Cabinet Report, 9th March 2023

Officers to contact: Helen Gretton
Head of Transformation, Strategy and Performance
Tel: 01509 634556
Email: helen.gretton@charnwood.gov.uk

Part B

Background

1. Cabinet approved the 2023/24 Strategic Risk Register in March 2023 and it has been monitored on a quarterly basis by the Audit Committee.
2. During this period the Audit Committee have overseen all updates to the Strategic Risk Register – these include additions and deletions and any updated actions and mitigating activity.
3. The proposed updated Strategic Risk Register for 2024/25 has been produced following consultation with the Senior and Corporate Leadership Teams and is presented to Cabinet for approval.
4. The complete Strategic Risk Register is included as an appendix to this report. An overview of the 11 risks is outlined below;

SR1	Business Continuity
SR2	Emergency Planning for Civil Contingencies
SR3	Finance
SR4	Staffing and workforce
SR5	Governance
SR6	Partnerships
SR7	Data sharing and security
SR8	Communication
SR9	Climate Change
SR10	Legislation and External Factors
SR11	Supply of Housing

5. In reviewing the risk register it should be noted that the inherent risk shown in the first risk matrix is the risk that the Council would bear if **no** actions were taken to mitigate the risk. In the vast majority of cases the Council is able to operate risk mitigation processes which results in the residual risk shown in the second risk matrix. It is this latter score which represents the current assessment of strategic risks faced by the Council.
6. At an officer level the Strategic Risk Register will continue to be monitored and reviewed by the Risk Management Group which includes all members of the Senior and Corporate Leadership Teams and meets quarterly.
7. The Audit Committee will oversee the Strategic Risk Register during the year.

Appendices

Strategic Risk Register 2024/25